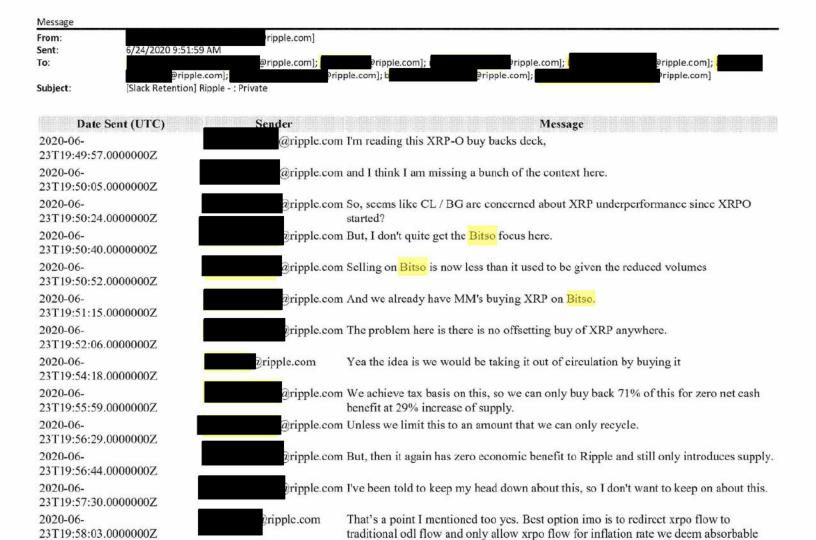
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2020-06- 23T19:58:24.0000000Z	@ripple.com I agree.	
2020-06- 23T19:58:49.0000000Z	@ripple.com	But we can certainly highlight the different options with consequences
2020-06- 23T19:58:55.0000000Z	@ripple.com	The idea is to show a very aggressive remedy option since we are not limiting XRPO flow
2020-06- 23T19:59:28.0000000Z	ripple.com Then we are just adding additional costs to this.	
2020-06- 23T20:00:34.0000000Z	gripple.com	Yea but the ask wasn't to decrease costs, it was to decrease negative pricing pressures right
2020-06- 23T20:01:17.0000000Z	ripple.com	It seems like decreasing XRP-O is a sin right now
2020-06- 23T20:02:40.0000000Z	2ripple.com	def add in the pro/con to option c as well
2020-06- 23T20:02:51.0000000Z	@ripple.com	Gr8
2020-06- 23T20:03:02.0000000Z	ripple.com	And also be clear on implications of B
2020-06- 23T20:03:05.0000000Z	@ripple.com	there was an almost directive by CL to BG to start buying back on bitso - so we are trying to show a few other options.
2020-06- 23T20:03:41.0000000Z	ripple.com	agree to show some implications on B - ie the tax #s are important, even if only in the TP section or as notes on sidelines for ROn that is super helpful. thx vjm'
2020-06- 23T20:03:57.0000000Z	@ripple.com I don't get why Bitso.	
2020-06- 23T20:04:18.0000000Z	@ripple.com It will just cost more	
2020-06- 23T20:04:23.0000000Z	ripple.com the market makers are already buying there	
2020-06- 23T20:04:27.0000000Z	ripple.com they are just selling elsewhere.	
2020-06- 23T20:04:52.0000000Z	@ripple.com	think he suggested that given the concentration of xrpo on bitso but pls add your views in there, vhelpful
2020-06- 23T20:05:11.0000000Z	vripple.com	we can add option D and E as well

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23T20:05:11.0000000Z

@ripple.com just cant make this too long so anything added needs to be succinct as much as 23T20:05:29.0000000Z possible ripple.com All ODL flow had large selling on Bitso 2020-06-23T20:05:31.0000000Z 2020-06pripple.com And it is much less than it used to be. 23T20:05:43.0000000Z 2020-06yes, bg rec'd a directive and now we can add alternative suggestions for their ripple.com 23T20:06:29.0000000Z consideration, pls add to this as you see fit, that's why youre in it :slightly smiling face: 2020-06appreciate it @ripple.com 23T20:06:31.0000000Z 2020-06ripple.com From Ron, on the deck: 23T20:35:59.0000000Z 2020-06-@ripple.com "Ron Will 4:30 PM 23T20:36:02.0000000Z hey - an idea on the presentation - and I'm just thinking top of head here - but what if we lay out 3 potential narratives up front - 1) XRP supply - whether from Ripple or other sources, impacts the market the same, 2) XRP supply from Ripple impacts the market more (because its so visible perhaps) and 3) XRP supply from XRPO impacts the market the most (because its taken on a life of its own in the markets, it creates unusual bitso dynamics, etc etc) 4:30 we can do that up front - then say we are going to assume #3 for purposes of this presentation, while we continue to investigate further" 2020-06ripple.com Adding a slide at the front. 23T20:39:58.0000000Z 2020-06aripple.com per Ron's instructions. 23T20:40:03.0000000Z 2020-06i added options C,D,E so far - can you build out a bit there, @ripple.com 23T20:44:24.0000000Z Pripple.com - and then on recco slide, figured a blend of ST and LT makes sense. i got that started, pls take a look when you can, thanks we need to get this out today given CL called BG on vaca about it, it's apparently 2020-06-@ripple.com

2020-06-

23T20:44:51.0000000Z

24T16:51:59.0000000Z

2020-06-

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urgent. apprecaite it

ripple.com can you draft an email to ron re: status on bitkub and

concerns re: insufficient MM support for a july go-live. want to post him before we

@ripple.com



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